

ECONOMIC DEVELOPMENT FACT SHEET



THE CITY OF

WAYNE

BUSINESSES FLOURISH IN WAYNE, MICHIGAN!

We realize that in this global economy, your options are limitless when choosing a location for your business. We are proud of our community and believe that we offer many advantages to new and established business owners.

Wayne's population is just over 17,000 and our trade area expands 15 miles, reaching over 355,000 consumers, with a median household income of \$55, 117. Our City is conveniently situated less than 10 miles from two major airports; Detroit Metropolitan Airport and Willow Run Airport and our central corridors consist of I-94 with 250,000 vehicles traveling daily, I-275 and I-96 with over 100,000 vehicles per day.

Wayne's surrounding area is supported by major industry sectors including medical, higher education and automotive. Our major employers in our City and surrounding trade area include but are not limited to: Ford



Motor Company, Oakwood-Annapolis Hospital, Kroger, Leo's Jewelry, University of Michigan Dearborn and IKEA.

We also offer an unlimited menu of opportunities for the recreation enthusiast, operating over 40 parks and 1500 acres of trails, a premiere indoor recreation center, hockey arena, athletic fields, playscapes, and thousands of people each year, enjoy canoeing, kayaking, fishing and other passive recreational activities on our beautiful Rouge River.

Our key attributes include a philosophy of entrepreneurship; easy access to our rail, highway and air systems; reasonable lease and purchase rates for new business; build to suit opportunities; and an abundance of green space. We feel these qualities make Wayne, the perfect place to grow your business.

We look forward to partnering with you!



TRADE AREA

STATISTICS:

(15 mile radius)

Community Population

Canton Township: 90,173

Dearborn: 97,144

Dearborn Heights: 57,186

Livonia: 95,958

Westland: 85,000

Wayne: 17,414

TRADE AREA MEDIAN HOUSEHOLD

Income: \$55,117

EDUCATION SYSTEMS

- Wayne-Westland Public Schools

HIGHER EDUCATION OPPORTUNITIES

- Henry Ford Community College
- Schoolcraft College
- The University of Michigan-Dearborn

LARGEST TRADE AREA EMPLOYERS

- Ford Motor Company
- Kroger
- IKEA
- Home Depot
- Leo's Jewelry
- Oakwood-Annapolis Hospital
- The University of Michigan-Dearborn

STATE AND COUNTY
SALES TAX 6%



CITY OF WAYNE ECONOMIC INCENTIVES

The Economic Development Department
offers the following support services:

BROWNFIELD REDEVELOPMENT INCENTIVES:

Increment financing and state funded grant and local programs to help remediate environmentally affected and functionally obsolete sites for redevelopment;

INDUSTRIAL TAX ABATEMENTS:

Tax abatements are considered on new real and personal property to give businesses a competitive advantage;

FAÇADE IMPROVEMENT GRANTS:

Available for businesses located in Downtown Development District; and

COMMERCIAL REDEVELOPMENT DISTRICT (CRD):

Possible tax incentive that freezes property tax values at the pre-development rate for a period of up to 12 years for new and rehabilitated projects in the district.



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